



# INAA member in India grows through merger

The five-partner firm, A.J. Shah & Co. (Audit) based in Mumbai, has merged its practice with INAA's member in India, Contractor, Nayak & Kishnadwala (CNK).



The newly expanded firm of Contractor, Nayak and Kishnadwala has 17 partners

A.J. Shah & Co.'s team of ten qualified chartered accountants and over 60 support staff have experience in providing risk-based internal, management and concurrent audit and assurance services, with a specialised focus on the capital market, banking, shipping and healthcare sectors.

Following the merger on 1 April 2011, CNK now has 17 partners, 35 qualified chartered accountants and over 120 support staff. CNK also has a presence in Vadodara, Gujarat. With this merger and other growth initiatives taken by the firm, CNK can now offer in-house expertise across a whole range of professional services, such as indirect and direct taxes, including international tax and transfer pricing, exchange

control regulations and statutory audits. It can also offer risk-based internal and concurrent audits, IFRS accounting and consolidation, due diligence, valuation and other advisory services. CNK senior partner, Shariq Contractor, commented, "We are delighted with this merger which will provide us with a fully-fledged internal audit division, equipped with highly skilled and trained manpower. We will also have the specialised sectoral experience to cater to the needs of our clients who are spread across diverse industries. With the assistance of local associates and other affiliates, we are also now ideally placed to meet the service requirements of our clients at other geographic locations in India."

[www.cnkindia.com](http://www.cnkindia.com)

## INAA meeting reviews

**North American Forum**  
24 - 25 January 2011 - Atlanta, Georgia

The INAA North American Forum was hosted by Michael Perling at the offices of Bimbrey, Minsk, Minsk & Perling, LLC in Atlanta, Georgia. The meeting included presentations on US-Canadian Employment and Tax (Lionel Newton), Changes in US Tax Law (Michael Perling), US Estate Planning (Bruce Gaynes), Social Media on LinkedIn (Diane Compton) and a report on INAA news from Joan Ellenbogen.

To see the full presentations visit [www.inaa.org](http://www.inaa.org)

For details of the next North American Forum in Seattle in June 2011 visit [www.inaa.org](http://www.inaa.org)

**INAA International Audit and Tax Forums**  
15 April 2011 - Rome

The INAA International Audit Forum (IAF) and International Tax Forum (ITF) met at the Courtyard by Marriott Hotel in Rome.

IAF topics were presented on ISA 600: Audit of Group Financial Statements, and The EU Green Paper on Audit Policy. ITF topics included the OECD Convention on Mutual Administrative Assistance in Tax Matters and International Holding Structures.

For details of the next Tax and Audit Forums in autumn, and the South American Forum, visit [www.inaa.org](http://www.inaa.org)

## INAA in the international press

### INAA Chairman Luca Aniasi featured in Il Mondo

Luca Aniasi is the first Italian to hold the position of chairman of an international association of accountants and auditors. He was recently interviewed for Il Mondo, the monthly Italian news and business magazine, on his role in INAA and his many other professional and personal commitments.

### Dirc Fröschen in Steuerberater Magazin

Dirc Fröschen of Dr. Neumann, Schmeer und Partner in Aachen, Germany, a member of INAA for five years, was recently interviewed by Steuerberater Magazin, the German business and economics magazine on the benefits of being an INAA member.



Dirc Fröschen

### Luca Aniasi and Margaret Ross in Corporate INTL

An exclusive report on INAA is featured in the March 2011 issue of Corporate INTL magazine ([www.corp-intl.com](http://www.corp-intl.com)). INAA's chairman, Luca Aniasi, and executive manager, Margaret Ross, were both interviewed for the feature which focuses on INAA's history and services, its level of international expertise and its aims for the future.

### Joan Ellenbogen in Accounting Today

Joan Ellenbogen from Crawford Ellenbogen in Pittsburgh, USA, was included in the Accounting Today's 10 Worth Watching Women who Inspire a Profession list ([webcpa.com](http://webcpa.com)). The list was compiled to demonstrate women in the accounting profession doing exceptional work at executive level.



Joan Ellenbogen

You can read all these articles on the INAA website [www.inaa.org](http://www.inaa.org)

# New members fact file

We are delighted to welcome three new members to INAA from Uruguay, Algeria and Korea.

## ALGERIA



**Who:** CCFD (Cabinet Comptable & Fiscal Commissariat aux Comptes)  
www.cabinet-deramchi.com

**Based:** Algiers

**Services:** Audit, accountancy, taxation, corporate finance, financial services, management consultancy

Founded in 1996, CCFD has two partners and a staff of 35 providing services to private and public companies on finance, accountancy, taxation, labour law and expatriate legislation. The firm is accredited by the Directorate General for Taxes and the National Institute for Chartered Accountants, Auditors and Accountancy, and the Directorate General for Customs for advisory service concerning international trade. Over the years, CCFD has built alliances with a number of international firms and financial institutions.

*"With its increasing number of customers, CCFD is ranked one of the top 10 audit and accounting offices in Algeria."*

Riad Deramchi  
Partner and Managing Director



Riad Deramchi

## KOREA



**Who:** CKC Accounting Co. of Foreign (Invested) Corporation  
www.ckcaccounting.com

**Based:** Seoul

**Services:** Tax, audit, accounting, payroll, incorporation

Founded in 1995, CKC Accounting specialises in providing financial, accountancy and payroll services for foreign companies in Korea. One of the important characteristics of CKC is that it offers a very competitively priced boutique-style service, providing clients with a highly professional and personalised service which allows them to select the services they require.

The firm has a diverse clientele including subsidiaries, joint ventures, branch and liaison offices from the USA, Australia, France, Singapore, Hong Kong, Japan, UK, Israel, Austria, Germany, Netherlands, Italy, Hungary, Canada and Norway.



William Choi

## URUGUAY



**Who:** Solution Alliance  
www.solution.com.uy

**Based:** Montevideo

**Services:** Accountancy, taxation, corporate finance, management consultancy, offshore

Solution Alliance specialises in auditing services, tax advice and accounting outsourcing, as well as law and notary advice. The firm consists of 17 Certified Public Accountants, eight lawyers and seven public notaries, all focused on providing coordinated advice to clients in areas such as starting a business in Uruguay, taxes, audits, corporate and banking, real estate, commercial and labour law.

*"Our firm is formed by a solid team of interdisciplinary, highly qualified and experienced professionals, all committed to providing creative, effective and personalised solutions."*

*"Our mission is to deliver services that play an integral part in our clients' business, allowing them to focus 100% on their core business and rely on us for the management and development of their administrative, legal and fiscal issues."*

*"Technical independence, unyielding ethics and a continuous search for improvement and excellence are some of the principles we daily share and apply with our clients."*

Juan Troccoli  
Partner



Juan Troccoli

# BIG WOW!

## for INAA UK member

UK-based INAA member, Sobell Rhodes LLP, has found success yet again by winning the Small Business, BIG WOW! Award in the WOW! Awards 2010. The WOW! Awards is an Employee Recognition Scheme and the UK's only national awards for customer service, based predominantly on customer nominations.

# Future meetings

## Mid-term meeting

### Mauritius

12 – 13 May 2011

Contact: Vimal Damry  
vimal@premier.mu

## North American Forum

6 June 2011

Contact: Elliott Glass  
eglass@radinglass.com

## AGM

### Mexico City, Mexico

27 – 28 October 2011

Contact: Carlos Alvarez Balbas  
cab@prodigy.net.mx

## Mid-term meeting

### Luxembourg

3 – 4 May 2012

Contact: Fernand Sassel  
fidass@pt.lu

## AGM

### Santiago, Chile

October 2012

Contact: Rodrigo Soza  
rsoza@puente-sur.com

Further details of 2011/12 meetings will be posted on the INAA website, [www.inaa.org](http://www.inaa.org)



Andrew Rhodes  
Sobell Rhodes LLP.

# Directory of members

<b>Algeria</b>	CCFD	<b>Mauritius</b>	Corporate & Chancery Group Limited Premier Financial Services Limited
<b>Argentina</b>	Brea Solans & Asociados	<b>Mexico</b>	Despacho Alvarez Balbás SC
<b>Australia</b>	McGregor West Pty Ltd Spry Roughley Services Pty Limited	<b>Netherlands</b>	SRA International
<b>Austria</b>	Confida GmbH	<b>Nigeria</b>	Ijewere & Co
<b>Belgium</b>	Bofidi Group Revys Audit Alliance Group	<b>Norway</b>	AS Revision
<b>Bosnia-Herzegovina</b>	Confida Društvo za reviziju d.o.o.	<b>Peru</b>	Colichon, Herrera, Guttierrez & Ass.
<b>Brazil</b>	Organizacao Contabil Adelino Motta S/C Ltda	<b>Poland</b>	Sol Financial Services Polska Sp. z o.o
<b>Canada</b>	Newton Israelstam LLP	<b>Romania</b>	SC Audit Consult Group Ltd
<b>Chile</b>	Puente Sur Outsourcing SA	<b>Russia</b>	Jordan & Partners Consulting
<b>Croatia</b>	Confida-Zagreb d.o.o.	<b>Serbia</b>	Confida-Revizija d.o.o.
<b>Cyprus</b>	Papademetriou & Partners Ltd	<b>Singapore</b>	Wong, Lee & Associates
<b>Denmark</b>	Revisorgaarden i København	<b>Slovenia</b>	GM revizija, d.o.o.
<b>France</b>	Qantea	<b>Spain</b>	Auditglobal Persevia Auditores de Cuentas SL
<b>Germany</b>	Bornhausen Consulting Dr Neumann Schmeer und Partner SGK Auditnet GmbH	<b>Switzerland</b>	Allemann, Zinsli & Partner AG Dryden Associates SA
<b>Guernsey</b>	Willow Trust Limited	<b>Tunisia</b>	Management and Audit Firm - MAF
<b>Hong Kong</b>	Kenny Tam & Co	<b>Turkey</b>	Consulta Bagimsiz Denetim ve YMM A.S.
<b>India</b>	Contractor, Nayak & Kishnadwala	<b>United Arab Emirates</b>	Numerica Chartered Accountants
<b>Indonesia</b>	Johannes Patricia Juara & Rekan	<b>United Kingdom</b>	Jeffrey Crawford & Co Sobell Rhodes LLP Wagstaffs
<b>Ireland</b>	FMB Chartered Accountants	<b>Uruguay</b>	Solution Alliance
<b>Italy</b>	Resolve Group	<b>U.S.A</b>	Birnbrey, Minsk, Minsk & Perling LLC Crawford Ellenbogen LLC Radin Glass & Co LLP Shepard Schwartz & Harris LLP Hanlin Moss PS Turner Stone & Company LLP
<b>Kazakhstan</b>	LLC "HELP"	<b>Venezuela</b>	Carpio, Caycedo y Asociados
<b>Korea</b>	CKC Accounting		
<b>Kuwait</b>	Alansari & Co – Public Accountants		
<b>Luxembourg</b>	Fiduciaire Fernand Sassel & Cie S.A.		
<b>Malta</b>	Anton Chetcuti-Ganado and Associates		

For further information on any of the INAA members visit [www.inaa.org](http://www.inaa.org)

## The INAA Network

Established in 1992, INAA is an international network, primarily of independent accounting firms, whose prime purpose is to assist businesses with cross border accounting and tax issues. A second tier of membership, the INAA Expert Alliance, is open to certain categories of regulated non-accountancy professional firms.

## Your news is our news...

The *Networkfocus* newsletters and our quarterly e-bulletins are designed to keep you up-to-date with important INAA news and developments that are ultimately going to help you grow your businesses wherever you are in the world.

Ideas and contributions are welcome. Please send material for the next e-bulletin or *Networkfocus* to [secretariat@inaa.org](mailto:secretariat@inaa.org) and we will try to include it in the next editions.

2011 Summer